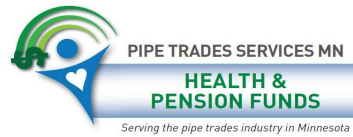


# Pipe Trades Services MN



DATE: May 1, 2024

TO: All Contributing Employers

RE: St. Paul Pipefitters Local #455 Zone I has announced the following changes in Fringe Benefit Rates for the Metro Area Apprentices effective May 1, 2024

## Local #455 Zone I - Metro Area Apprentices

| Fund                     | Former rate<br>5-1-23 | Amount of<br>Change | Rate effective<br>5-1-24 |
|--------------------------|-----------------------|---------------------|--------------------------|
| Pension                  | \$ 12.65              | \$ -                | \$ 12.65                 |
| Pension Supplement       | \$ 6.50               | \$ 0.30             | \$ 6.80                  |
| Health & Welfare         | \$ 11.03              | \$ 0.90             | \$ 11.93                 |
| Retiree Health           | \$ 1.55               | \$ -                | \$ 1.55                  |
| Apprentice Training      | \$ 1.47               | \$ -                | \$ 1.47                  |
| Industry Fund            | \$ 0.31               | \$ -                | \$ 0.31                  |
| Int'l. Training Fund     | \$ 0.10               | \$ -                | \$ 0.10                  |
| <b>Total Non-taxable</b> | <b>\$ 33.61</b>       | <b>\$ 1.20</b>      | <b>\$ 34.81</b>          |

| Year & Trade Code    | 1 <sup>st</sup> / K | 2 <sup>nd</sup> / L1 | 3 <sup>rd</sup> / M1 | 4 <sup>th</sup> / N6 | 5 <sup>th</sup> / N4 |
|----------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Vacation Fund        | \$ 3.00             | \$ 3.60              | \$ 4.20              | \$ 4.80              | \$ 5.40              |
| Working Fee Fund     | \$ 0.62             | \$ 0.74              | \$ 0.87              | \$ 0.99              | \$ 1.12              |
| <b>Total taxable</b> | <b>\$ 3.62</b>      | <b>\$ 4.34</b>       | <b>\$ 5.07</b>       | <b>\$ 5.79</b>       | <b>\$ 6.52</b>       |

**Total Benefit Rate**    \$    38.43    \$    39.15    \$    39.88    \$    40.60    \$    41.33

## Pipefitters Local #455 Zone I Metro Area Apprentices Wage Change

| <u>Year</u> | <u>Trade Code</u> | Rate effective<br>5-1-24 |
|-------------|-------------------|--------------------------|
| 1st         | K                 | \$ 24.35                 |
| 2nd         | L1                | \$ 29.22                 |
| 3rd         | M1                | \$ 34.09                 |
| 4th         | N6                | \$ 38.96                 |
| 5th         | N4                | \$ 43.83                 |

Please note the following:

The non-taxable and taxable Fringe Benefits are to be paid at the overtime rate for all overtime including shift work

Please contact the fund office or local union if you have any questions about these changes